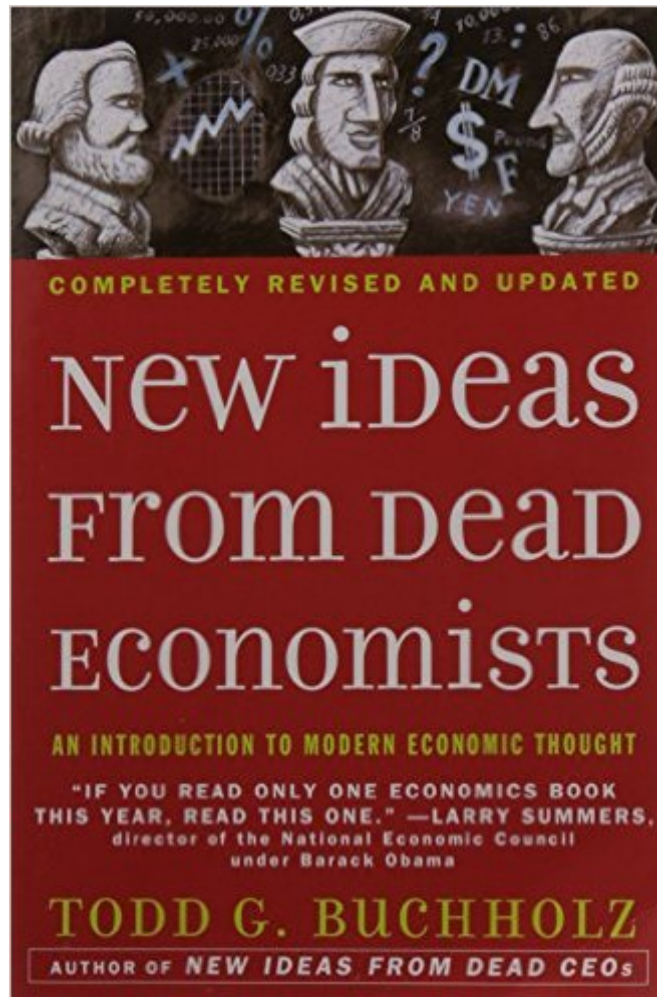


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# New Ideas From Dead Economists: An Introduction To Modern Economic Thought



## Synopsis

"If you read only one economics book this year, read this one." —Larry Summers, Secretary of the Treasury for President Clinton, Director of the National Economic Council for President Obama

The classic introduction to economic thought, now updated in time for the publication of *New Ideas from Dead CEOs*. This entertaining and accessible introduction to the great economic thinkers throughout history — Adam Smith, John Stuart Mill, Karl Marx, John Maynard Keynes, and more — shows how their ideas still apply to our modern world. In this revised edition, renowned economist Todd Buchholz offers an insightful and informed perspective on key economic issues in the new millennium: increasing demand for energy, the rise of China, international trade, aging populations, health care, and the effects of global warming. *New Ideas from Dead Economists* is a fascinating guide to understanding both the evolution of economic theory and our complex contemporary economy.

## Book Information

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## Customer Reviews

Note first of all that there are two editions of this book floating around: the one from 1989 and the one from 1999. Both of them have the same covers, the same author, the same everything: but there is a world of difference between the two. In short, go with the latter, called (inconspicuously) the "Revised Edition." (Many websites are selling both indiscriminately; is not -- the one on this page is safe to buy.) The one from 1989 is ridiculously outdated: it still makes many references to the Soviet Union; the dollar is still strong; the Euro has yet to come into existence; the Asian Tigers have yet to rise, etc. It's like watching a TV show from the 70s! Now, to the book itself: it is amusing

and informative, but it is seriously misnamed. A more accurate -- but not as catchy -- title would have been: "A Precis of Modern Economic Thought via the Ideas of the Great Economists." For that is, ultimately, what you're getting. The ideas are certainly not "new," except perhaps from the point of view of someone who was previously ignorant of them. The book proceeds -- in narrative fashion and without graphs -- to give a chronological history of economics by means of the ideas of the great economists. One strong point in the author's approach is that even when you feel he's ardently at variance with an idea whose discussion is required, he is still very fair to it. Specialized knowledge of economics, math, or history is not required, and the author does much to keep the book readable. Alas! the book gets bogged down in the later stages, when discussing the debate between the Keynesians and the monetarists.

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